

Nelson Farm Homeowners Association

BOARD OF DIRECTORS MEETING MINUTES

March 11, 2015

CALL TO ORDER

The regular meeting of the Board of Directors was called to order at 6:35pm at the office of Colorado Association Services. Board Members in attendance were Marshall Flug, Thomas Siconolfi, Harvey Hotto and Ben Belt. A quorum of the Board was established. Leslie M. Ashford was present representing Colorado Association Services, AAMC®.

OPEN FORUM

There were no homeowners present.

MEETING MINUTES

No meeting minutes were reviewed.

FINANCIAL REVIEW

Financial reports for February, 2015 were reviewed and accepted.

ASSOCIATION BUSINESS

The board studied the current revenue and expenses. Each line item of the budget was analyzed in relation to past spending, anticipated spending and with respect to assessment amounts. The budget for 2015-2016 was prepared and approved by the board for ratification by the membership. No increase in annual assessments was proposed.

A motion was made to purchase new reclining chairs for the pool as needed for the coming season, 2015, as part of the initiative of the board to consistently replace pool furniture and maintain the pool as a primary asset of the association.

The board directed Leslie Ashford to contact Evergreen Pools and confirm the date they intend to install the new screens on the tennis courts this spring.

The agenda for the annual meeting was reviewed by the board and approved for distribution by regular mail to all homeowners. The annual meeting will be held on March 24, 2015 at Shepardson Elementary School in Nelson Farm.

The board discussed the status of social membership and determined that there are no changes needed to the policy at this time.

NEXT MEETING

Annual Meeting – March 24, 2015

ADJOURNMENT

The meeting was adjourned at 8:31 p.m.

At the direction of the Board, minutes were taken and transcribed by Leslie M. Ashford, Community Manager for the Nelson Farm Homeowners Association, proudly managed by Colorado Association Services, AAMC®.