

Balance Sheet Report
Nelson Farm Homeowner's Assn. Inc.
Operating
As of June 30, 2014

	<u>Balance Jun 30, 2014</u>	<u>Balance May 31, 2014</u>	<u>Change</u>
<u>Assets</u>			
Operating Funds			
1001 - Union Bank 1714	75,016.84	87,849.19	(12,832.35)
Total Operating Funds	75,016.84	87,849.19	(12,832.35)
Accounts Receivable			
1500 - Residential Assessments Receivable	5,248.22	8,023.76	(2,775.54)
1525 - Accounts Receivable Other	13,247.36	13,477.76	(230.40)
Total Accounts Receivable	18,495.58	21,501.52	(3,005.94)
Prepaid Expenses			
1600 - Prepaid Insurance	6,988.48	7,595.80	(607.32)
Total Prepaid Expenses	6,988.48	7,595.80	(607.32)
Other Current Assets			
1651 - Due To/(From) Operating	868.90	0.00	868.90
Total Other Current Assets	868.90	0.00	868.90
Other Property & Equipment			
1950 - Other Property & Equipment	58,907.69	58,907.69	0.00
1955 - Accum Depr - Other Property & Equipment	(53,106.13)	(53,106.13)	0.00
Total Other Property & Equipment	5,801.56	5,801.56	0.00
Total Assets	107,171.36	122,748.07	(15,576.71)

Balance Sheet Report
Nelson Farm Homeowner's Assn. Inc.
Operating
As of June 30, 2014

	<u>Balance Jun 30, 2014</u>	<u>Balance May 31, 2014</u>	<u>Change</u>
<u>Liabilities</u>			
Accounts Payable			
2000 - Accounts Payable	2,603.90	1,683.62	920.28
Total Accounts Payable	2,603.90	1,683.62	920.28
Prepaid Assessments			
2550 - Prepaid Assessments	105.00	105.00	0.00
Total Prepaid Assessments	105.00	105.00	0.00
Total Liabilities	2,708.90	1,788.62	920.28
<u>Owners' Equity</u>			
Owners Equity			
3000 - Owners Equity - Prior Years	13,695.30	13,695.30	0.00
Total Owners Equity	13,695.30	13,695.30	0.00
Total Owners' Equity	13,695.30	13,695.30	0.00
Operating Income / (Loss)	90,767.16	107,264.15	(16,496.99)
Total Liabilities and Owner Equity	107,171.36	122,748.07	(15,576.71)

Balance Sheet Report
Nelson Farm Homeowner's Assn. Inc.
Reserves

As of June 30, 2014

	<u>Balance Jun 30, 2014</u>	<u>Balance May 31, 2014</u>	<u>Change</u>
<u>Assets</u>			
Reserve Funds			
1326 - Union Bank Reserve MM 2852	65,948.31	65,940.15	8.16
Total Reserve Funds	65,948.31	65,940.15	8.16
Other Current Assets			
1650 - Due To/(From) Reserves	(868.90)	0.00	(868.90)
Total Other Current Assets	(868.90)	0.00	(868.90)
Total Assets	65,079.41	65,940.15	(860.74)
<u>Owners' Equity</u>			
Owners Equity			
3268 - General Reserve - Prior Yrs	68,365.59	68,365.59	0.00
Total Owners Equity	68,365.59	68,365.59	0.00
Total Owners' Equity	68,365.59	68,365.59	0.00
Reserves Income / (Loss)	(3,286.18)	(2,425.44)	(860.74)
Total Liabilities and Owner Equity	65,079.41	65,940.15	(860.74)

Income Statement Report
Nelson Farm Homeowner's Assn. Inc.
Operating

June 01, 2014 thru June 30, 2014

	Current Period			Year to Date (3 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
<u>Income</u>								
Assessment Income								
4000 - Residential Assessments	0.00	0.00	0.00	136,080.00	0.00	136,080.00	136,080.00	0.00
Total Assessment Income	0.00	0.00	0.00	136,080.00	0.00	136,080.00	136,080.00	0.00
Collections Income								
4710 - Late Fees & Interest	(242.40)	0.00	(242.40)	1,884.66	0.00	1,884.66	0.00	(1,884.66)
Total Collections Income	(242.40)	0.00	(242.40)	1,884.66	0.00	1,884.66	0.00	(1,884.66)
Other Income								
4810 - Compliance Fines	(50.00)	0.00	(50.00)	100.00	0.00	100.00	0.00	(100.00)
Total Other Income	(50.00)	0.00	(50.00)	100.00	0.00	100.00	0.00	(100.00)
Investment Income								
4905 - Reserve Contribution Income	0.00	0.00	0.00	(9,550.00)	(9,550.00)	0.00	(38,200.00)	(28,650.00)
Total Investment Income	0.00	0.00	0.00	(9,550.00)	(9,550.00)	0.00	(38,200.00)	(28,650.00)
Total Operating Income	(292.40)	0.00	(292.40)	128,514.66	(9,550.00)	138,064.66	97,880.00	(30,634.66)
<u>Expense</u>								
Administrative								
5090 - Office Supplies	323.07	300.00	23.07	1,488.00	1,560.00	(72.00)	3,000.00	1,512.00
5115 - Web Site Maintenance	0.00	0.00	0.00	0.00	0.00	0.00	25.00	25.00
5195 - Other Administrative Services	28.00	0.00	28.00	28.00	0.00	28.00	0.00	(28.00)
Total Administrative	351.07	300.00	51.07	1,516.00	1,560.00	(44.00)	3,025.00	1,509.00
Communications								
5200 - Community Events	0.00	0.00	0.00	0.00	0.00	0.00	594.13	594.13
5210 - Printing/Copies	485.18	0.00	485.18	1,396.72	0.00	1,396.72	0.00	(1,396.72)
Total Communications	485.18	0.00	485.18	1,396.72	0.00	1,396.72	594.13	(802.59)
Insurance								
5445 - General Liability Insurance Premiums	607.32	667.00	(59.68)	1,821.96	2,000.00	(178.04)	8,000.00	6,178.04
Total Insurance	607.32	667.00	(59.68)	1,821.96	2,000.00	(178.04)	8,000.00	6,178.04

Income Statement Report

Nelson Farm Homeowner's Assn. Inc.

Operating

June 01, 2014 thru June 30, 2014

	Current Period			Year to Date (3 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
Expense								
Utilities								
6000 - Electric Service	549.90	208.00	341.90	749.48	625.00	124.48	2,500.00	1,750.52
6005 - Gas Service	999.40	500.00	499.40	1,113.22	1,000.00	113.22	3,000.00	1,886.78
6025 - Water Service	1,653.85	1,834.00	(180.15)	2,818.33	3,667.00	(848.67)	11,000.00	8,181.67
6035 - Trash and Recycling Service	126.00	70.00	56.00	189.00	140.00	49.00	350.00	161.00
6050 - Telephone Service	51.98	70.00	(18.02)	170.26	140.00	30.26	350.00	179.74
Total Utilities	3,381.13	2,682.00	699.13	5,040.29	5,572.00	(531.71)	17,200.00	12,159.71
Landscaping								
6110 - Landscape Repair & Maintenance	0.00	50.00	(50.00)	0.00	100.00	(100.00)	200.00	200.00
6160 - Tree Maintenance	0.00	0.00	0.00	0.00	0.00	0.00	1,000.00	1,000.00
Total Landscaping	0.00	50.00	(50.00)	0.00	100.00	(100.00)	1,200.00	1,200.00
Irrigation								
6200 - Irrigation Repair & Maintenance	493.83	200.00	293.83	493.83	400.00	93.83	1,000.00	506.17
Total Irrigation	493.83	200.00	293.83	493.83	400.00	93.83	1,000.00	506.17
Contracted Services								
6100 - Grounds & Landscaping - Contract	747.00	750.00	(3.00)	1,494.00	2,250.00	(756.00)	6,000.00	4,506.00
6434 - Pest Control	0.00	33.00	(33.00)	0.00	33.00	(33.00)	100.00	100.00
6438 - Pool Management	8,475.00	5,271.00	3,204.00	16,950.00	15,814.00	1,136.00	36,900.00	19,950.00
6442 - Snow Removal Services	0.00	0.00	0.00	0.00	0.00	0.00	700.00	700.00
Total Contracted Services	9,222.00	6,054.00	3,168.00	18,444.00	18,097.00	347.00	43,700.00	25,256.00
Repair & Maintenance								
6525 - Clubhouse Repair & Maintenance	0.00	300.00	(300.00)	63.10	600.00	(536.90)	1,500.00	1,436.90
6530 - Common Areas Repair & Maintenance	0.00	33.00	(33.00)	38.45	100.00	(61.55)	400.00	361.55
6560 - Fence Repair & Maintenance	0.00	40.00	(40.00)	0.00	80.00	(80.00)	200.00	200.00
6700 - Pool Supplies/Repair & Maintenance	859.14	1,167.00	(307.86)	4,408.69	3,500.00	908.69	7,000.00	2,591.31
6765 - Tennis Court Repair & Maintenance	0.00	237.00	(237.00)	0.00	475.00	(475.00)	950.00	950.00
Total Repair & Maintenance	859.14	1,777.00	(917.86)	4,510.24	4,755.00	(244.76)	10,050.00	5,539.76

Income Statement Report
Nelson Farm Homeowner's Assn. Inc.
Operating

June 01, 2014 thru June 30, 2014

	Current Period			Year to Date (3 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
Expense								
Professional Services								
7000 - Audit & Tax Services	0.00	0.00	0.00	0.00	400.00	(400.00)	400.00	400.00
7020 - Legal Services	0.00	250.00	(250.00)	(7.00)	250.00	(257.00)	1,000.00	1,007.00
7025 - Legal Services - Collections	0.00	0.00	0.00	180.00	0.00	180.00	0.00	(180.00)
7040 - Management Fees	1,323.82	968.00	355.82	3,633.96	2,903.00	730.96	11,610.87	7,976.91
7095 - Meeting Minutes	350.00	0.00	350.00	717.50	0.00	717.50	0.00	(717.50)
Total Professional Services	1,673.82	1,218.00	455.82	4,524.46	3,553.00	971.46	13,010.87	8,486.41
Taxes								
9000 - Federal Income Tax	0.00	0.00	0.00	0.00	50.00	(50.00)	50.00	50.00
9005 - State Income Tax	0.00	0.00	0.00	0.00	50.00	(50.00)	50.00	50.00
Total Taxes	0.00	0.00	0.00	0.00	100.00	(100.00)	100.00	100.00
Reserve Expenses								
9884 - Irrigation Expenses	(868.90)	0.00	(868.90)	0.00	0.00	0.00	0.00	0.00
Total Reserve Expenses	(868.90)	0.00	(868.90)	0.00	0.00	0.00	0.00	0.00
Total Operating Expense	16,204.59	12,948.00	3,256.59	37,747.50	36,137.00	1,610.50	97,880.00	60,132.50
Total Operating Income / (Loss)	(16,496.99)	(12,948.00)	(3,548.99)	90,767.16	(45,687.00)	136,454.16	0.00	(90,767.16)

Income Statement Report
Nelson Farm Homeowner's Assn. Inc.
Reserves

June 01, 2014 thru June 30, 2014

	Current Period			Year to Date (3 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
<u>Income</u>								
Investment Income								
4905 - Reserve Contribution Income	0.00	38,200.00	(38,200.00)	9,550.00	38,200.00	(28,650.00)	38,200.00	28,650.00
4910 - Interest Earned - Reserve Accounts	8.16	0.00	8.16	24.47	0.00	24.47	0.00	(24.47)
Total Investment Income	8.16	38,200.00	(38,191.84)	9,574.47	38,200.00	(28,625.53)	38,200.00	28,625.53
Total Reserves Income	8.16	38,200.00	(38,191.84)	9,574.47	38,200.00	(28,625.53)	38,200.00	28,625.53
<u>Expense</u>								
Reserve Expenses								
9812 - Awnings Expenses	0.00	0.00	0.00	0.00	2,500.00	(2,500.00)	5,000.00	5,000.00
9852 - Fences, Gates & Walls Expenses	0.00	0.00	0.00	0.00	3,000.00	(3,000.00)	3,000.00	3,000.00
9884 - Irrigation Expenses	868.90	0.00	868.90	868.90	0.00	868.90	0.00	(868.90)
9958 - Tennis Court Expenses	0.00	0.00	0.00	11,991.75	15,589.00	(3,597.25)	15,589.00	3,597.25
Total Reserve Expenses	868.90	0.00	868.90	12,860.65	21,089.00	(8,228.35)	23,589.00	10,728.35
Total Reserves Expense	868.90	0.00	868.90	12,860.65	21,089.00	(8,228.35)	23,589.00	10,728.35
Total Reserves Income / (Loss)	(860.74)	38,200.00	(39,060.74)	(3,286.18)	17,111.00	(20,397.18)	14,611.00	17,897.18
Total Association Net Income / (Loss)	(17,357.73)	25,252.00	(42,609.73)	87,480.98	(28,576.00)	116,056.98	14,611.00	(72,869.98)