

**Income Statement Report**  
**Nelson Farm Homeowner's Assn. Inc.**  
**Operating**

March 01, 2013 thru March 31, 2013

	Current Period			Year to Date (12 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
<b><u>Income</u></b>								
<b>Assessment Income</b>								
4000 - Residential Assessments	0.00	0.00	0.00	130,410.00	130,410.00	0.00	130,410.00	0.00
<b>Total Assessment Income</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>130,410.00</b>	<b>130,410.00</b>	<b>0.00</b>	<b>130,410.00</b>	<b>0.00</b>
<b>Collections Income</b>								
4710 - Late Fees & Interest	0.00	35.00	(35.00)	2,310.00	500.00	1,810.00	500.00	(1,810.00)
<b>Total Collections Income</b>	<b>0.00</b>	<b>35.00</b>	<b>(35.00)</b>	<b>2,310.00</b>	<b>500.00</b>	<b>1,810.00</b>	<b>500.00</b>	<b>(1,810.00)</b>
<b>Other Income</b>								
4810 - Compliance Fines	0.00	0.00	0.00	2,025.00	200.00	1,825.00	200.00	(1,825.00)
4820 - Insurance Settlement Gains	0.00	0.00	0.00	144.00	0.00	144.00	0.00	(144.00)
<b>Total Other Income</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>2,169.00</b>	<b>200.00</b>	<b>1,969.00</b>	<b>200.00</b>	<b>(1,969.00)</b>
<b>Investment Income</b>								
4900 - Interest Earned - Operating Accounts	0.94	8.00	(7.06)	42.02	100.00	(57.98)	100.00	57.98
4905 - Reserve Contribution Income	0.00	0.00	0.00	(40,260.00)	(40,260.00)	0.00	(40,260.00)	0.00
<b>Total Investment Income</b>	<b>0.94</b>	<b>8.00</b>	<b>(7.06)</b>	<b>(40,217.98)</b>	<b>(40,160.00)</b>	<b>(57.98)</b>	<b>(40,160.00)</b>	<b>57.98</b>
<b>Total Operating Income</b>	<b>0.94</b>	<b>43.00</b>	<b>(42.06)</b>	<b>94,671.02</b>	<b>90,950.00</b>	<b>3,721.02</b>	<b>90,950.00</b>	<b>(3,721.02)</b>
<b><u>Expense</u></b>								
<b>Administrative</b>								
5010 - Bad Debt	0.00	0.00	0.00	0.00	500.00	(500.00)	500.00	500.00
5090 - Office Supplies	1,326.43	300.00	1,026.43	3,647.78	3,000.00	647.78	3,000.00	(647.78)
5115 - Web Site Maintenance	0.00	65.00	(65.00)	148.00	780.00	(632.00)	780.00	632.00
5195 - Other Administrative Services	204.05	0.00	204.05	324.05	0.00	324.05	0.00	(324.05)
<b>Total Administrative</b>	<b>1,530.48</b>	<b>365.00</b>	<b>1,165.48</b>	<b>4,119.83</b>	<b>4,280.00</b>	<b>(160.17)</b>	<b>4,280.00</b>	<b>160.17</b>
<b>Communications</b>								
5200 - Community Events	0.00	100.00	(100.00)	437.79	450.00	(12.21)	450.00	12.21
5210 - Printing & Copying	0.66	0.00	0.66	0.66	0.00	0.66	0.00	(0.66)
<b>Total Communications</b>	<b>0.66</b>	<b>100.00</b>	<b>(99.34)</b>	<b>438.45</b>	<b>450.00</b>	<b>(11.55)</b>	<b>450.00</b>	<b>11.55</b>

**Income Statement Report**  
**Nelson Farm Homeowner's Assn. Inc.**  
**Operating**

March 01, 2013 thru March 31, 2013

	Current Period			Year to Date (12 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
<b>Expense</b>								
<b>Insurance</b>								
5445 - General Liability Insurance Premiums	336.00	1,700.00	(1,364.00)	5,739.19	8,000.00	(2,260.81)	8,000.00	2,260.81
<b>Total Insurance</b>	<b>336.00</b>	<b>1,700.00</b>	<b>(1,364.00)</b>	<b>5,739.19</b>	<b>8,000.00</b>	<b>(2,260.81)</b>	<b>8,000.00</b>	<b>2,260.81</b>
<b>Utilities</b>								
6000 - Electric Service	0.00	0.00	0.00	2,258.90	2,200.00	58.90	2,200.00	(58.90)
6005 - Gas Service	0.00	0.00	0.00	2,222.69	3,500.00	(1,277.31)	3,500.00	1,277.31
6025 - Water Service	0.00	170.00	(170.00)	11,541.18	8,900.00	2,641.18	8,900.00	(2,641.18)
6035 - Trash and Recycling Service	0.00	0.00	0.00	305.00	300.00	5.00	300.00	(5.00)
6050 - Telephone Service	0.00	0.00	0.00	269.59	350.00	(80.41)	350.00	80.41
<b>Total Utilities</b>	<b>0.00</b>	<b>170.00</b>	<b>(170.00)</b>	<b>16,597.36</b>	<b>15,250.00</b>	<b>1,347.36</b>	<b>15,250.00</b>	<b>(1,347.36)</b>
<b>Landscaping</b>								
6160 - Tree Maintenance	0.00	0.00	0.00	220.94	1,000.00	(779.06)	1,000.00	779.06
<b>Total Landscaping</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>220.94</b>	<b>1,000.00</b>	<b>(779.06)</b>	<b>1,000.00</b>	<b>779.06</b>
<b>Irrigation</b>								
6200 - Irrigation Repair & Maintenance	0.00	0.00	0.00	2,566.09	1,000.00	1,566.09	1,000.00	(1,566.09)
<b>Total Irrigation</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>2,566.09</b>	<b>1,000.00</b>	<b>1,566.09</b>	<b>1,000.00</b>	<b>(1,566.09)</b>
<b>Contracted Services</b>								
6100 - Grounds & Landscaping - Contract	0.00	0.00	0.00	4,750.00	4,750.00	0.00	4,750.00	0.00
6438 - Pool Management	2,000.00	0.00	2,000.00	34,107.25	33,125.00	982.25	33,125.00	(982.25)
6442 - Snow Removal Services	75.00	140.00	(65.00)	300.00	700.00	(400.00)	700.00	400.00
<b>Total Contracted Services</b>	<b>2,075.00</b>	<b>140.00</b>	<b>1,935.00</b>	<b>39,157.25</b>	<b>38,575.00</b>	<b>582.25</b>	<b>38,575.00</b>	<b>(582.25)</b>
<b>Repair &amp; Maintenance</b>								
6525 - Clubhouse Repair & Maintenance	0.00	0.00	0.00	4,346.68	1,500.00	2,846.68	1,500.00	(2,846.68)
6530 - Common Areas Repair & Maintenance	0.00	67.00	(67.00)	0.00	400.00	(400.00)	400.00	400.00
6700 - Pool Supplies/Repair & Maintenance	0.00	0.00	0.00	5,606.21	7,000.00	(1,393.79)	7,000.00	1,393.79
6765 - Tennis Court Repair & Maintenance	0.00	0.00	0.00	27.61	950.00	(922.39)	950.00	922.39
<b>Total Repair &amp; Maintenance</b>	<b>0.00</b>	<b>67.00</b>	<b>(67.00)</b>	<b>9,980.50</b>	<b>9,850.00</b>	<b>130.50</b>	<b>9,850.00</b>	<b>(130.50)</b>

**Income Statement Report**  
**Nelson Farm Homeowner's Assn. Inc.**  
**Operating**

March 01, 2013 thru March 31, 2013

	Current Period			Year to Date (12 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
<b>Expense</b>								
<b>Professional Services</b>								
7000 - Audit & Tax Services	0.00	0.00	0.00	370.00	610.00	(240.00)	610.00	240.00
7020 - Legal Services	0.00	125.00	(125.00)	399.00	500.00	(101.00)	500.00	101.00
7040 - Management Fees	930.00	930.00	0.00	11,160.00	11,160.00	0.00	11,160.00	0.00
7095 - Other Professional Services	70.00	0.00	70.00	70.00	0.00	70.00	0.00	(70.00)
<b>Total Professional Services</b>	<b>1,000.00</b>	<b>1,055.00</b>	<b>(55.00)</b>	<b>11,999.00</b>	<b>12,270.00</b>	<b>(271.00)</b>	<b>12,270.00</b>	<b>271.00</b>
<b>Taxes</b>								
9000 - Federal Income Tax	0.00	0.00	0.00	17.87	210.00	(192.13)	210.00	192.13
9005 - State Income Tax	0.00	0.00	0.00	0.00	65.00	(65.00)	65.00	65.00
<b>Total Taxes</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>17.87</b>	<b>275.00</b>	<b>(257.13)</b>	<b>275.00</b>	<b>257.13</b>
<b>Total Operating Expense</b>	<b>4,942.14</b>	<b>3,597.00</b>	<b>1,345.14</b>	<b>90,836.48</b>	<b>90,950.00</b>	<b>(113.52)</b>	<b>90,950.00</b>	<b>113.52</b>
<b>Total Operating Income / (Loss)</b>	<b>(4,941.20)</b>	<b>(3,554.00)</b>	<b>(1,387.20)</b>	<b>3,834.54</b>	<b>0.00</b>	<b>3,834.54</b>	<b>0.00</b>	<b>(3,834.54)</b>

**Income Statement Report**  
**Nelson Farm Homeowner's Assn. Inc.**  
**Reserves**

March 01, 2013 thru March 31, 2013

	Current Period			Year to Date (12 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
<b><u>Income</u></b>								
<b>Investment Income</b>								
4905 - Reserve Contribution Income	0.00	0.00	0.00	40,260.00	40,260.00	0.00	40,260.00	0.00
4910 - Interest Earned - Reserve Accounts	3.21	0.00	3.21	51.50	0.00	51.50	0.00	(51.50)
<b>Total Investment Income</b>	<b>3.21</b>	<b>0.00</b>	<b>3.21</b>	<b>40,311.50</b>	<b>40,260.00</b>	<b>51.50</b>	<b>40,260.00</b>	<b>(51.50)</b>
<b>Total Reserves Income</b>	<b>3.21</b>	<b>0.00</b>	<b>3.21</b>	<b>40,311.50</b>	<b>40,260.00</b>	<b>51.50</b>	<b>40,260.00</b>	<b>(51.50)</b>
<b><u>Expense</u></b>								
<b>Reserve Expenses</b>								
9812 - Awnings Expenses	0.00	0.00	0.00	762.50	0.00	762.50	0.00	(762.50)
9828 - Concrete Expenses	0.00	0.00	0.00	51,377.93	55,600.00	(4,222.07)	55,600.00	4,222.07
9848 - Electrical Expenses	0.00	0.00	0.00	2,268.45	0.00	2,268.45	0.00	(2,268.45)
9884 - Irrigation Expenses	0.00	0.00	0.00	1,782.37	0.00	1,782.37	0.00	(1,782.37)
9886 - Landscape Expenses	0.00	0.00	0.00	7,740.00	0.00	7,740.00	0.00	(7,740.00)
9892 - Lighting Expenses	0.00	0.00	0.00	0.00	9,700.00	(9,700.00)	9,700.00	9,700.00
<b>Total Reserve Expenses</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>63,931.25</b>	<b>65,300.00</b>	<b>(1,368.75)</b>	<b>65,300.00</b>	<b>1,368.75</b>
<b>Total Reserves Expense</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>63,931.25</b>	<b>65,300.00</b>	<b>(1,368.75)</b>	<b>65,300.00</b>	<b>1,368.75</b>
<b>Total Reserves Income / (Loss)</b>	<b>3.21</b>	<b>0.00</b>	<b>3.21</b>	<b>(23,619.75)</b>	<b>(25,040.00)</b>	<b>1,420.25</b>	<b>(25,040.00)</b>	<b>(1,420.25)</b>
<b>Total Association Net Income / (Loss)</b>	<b>(4,937.99)</b>	<b>(3,554.00)</b>	<b>(1,383.99)</b>	<b>(19,785.21)</b>	<b>(25,040.00)</b>	<b>5,254.79</b>	<b>(25,040.00)</b>	<b>(5,254.79)</b>

**Balance Sheet Report**  
**Nelson Farm Homeowner's Assn. Inc.**  
**Operating**

As of March 31, 2013

	<u>Balance Mar 31, 2013</u>	<u>Balance Feb 28, 2013</u>	<u>Change</u>
<b><u>Assets</u></b>			
<b>Operating Funds</b>			
1001 - Union Bank 1714	13,202.15	372.00	12,830.15
1002 - CAB OP 3209	0.00	14,842.31	(14,842.31)
<b>Total Operating Funds</b>	<b>13,202.15</b>	<b>15,214.31</b>	<b>(2,012.16)</b>
<b>Accounts Receivable</b>			
1500 - Residential Assessments Receivable	1,595.98	1,380.00	215.98
1525 - Accounts Receivable Other	5,932.31	6,223.29	(290.98)
<b>Total Accounts Receivable</b>	<b>7,528.29</b>	<b>7,603.29</b>	<b>(75.00)</b>
<b>Prepaid Expenses</b>			
1600 - Prepaid Insurance	7,287.88	0.00	7,287.88
<b>Total Prepaid Expenses</b>	<b>7,287.88</b>	<b>0.00</b>	<b>7,287.88</b>
<b>Other Property &amp; Equipment</b>			
1950 - Other Property & Equipment	58,907.69	58,907.69	0.00
1955 - Accum Depr - Other Property & Equipment	(53,106.13)	(53,106.13)	0.00
<b>Total Other Property &amp; Equipment</b>	<b>5,801.56</b>	<b>5,801.56</b>	<b>0.00</b>
<b>Total Assets</b>	<b>33,819.88</b>	<b>28,619.16</b>	<b>5,200.72</b>
<b><u>Liabilities</u></b>			
<b>Accounts Payable</b>			
2000 - Accounts Payable	9,225.02	808.10	8,416.92
<b>Total Accounts Payable</b>	<b>9,225.02</b>	<b>808.10</b>	<b>8,416.92</b>

**Balance Sheet Report**  
**Nelson Farm Homeowner's Assn. Inc.**  
**Operating**  
As of March 31, 2013

	<u>Balance Mar 31, 2013</u>	<u>Balance Feb 28, 2013</u>	<u>Change</u>
<b><u>Liabilities</u></b>			
<b>Prepaid Assessments</b>			
2550 - Prepaid Assessments	1,770.00	45.00	1,725.00
<b>Total Prepaid Assessments</b>	<b>1,770.00</b>	<b>45.00</b>	<b>1,725.00</b>
<b>Total Liabilities</b>	<b>10,995.02</b>	<b>853.10</b>	<b>10,141.92</b>
<b><u>Owners' Equity</u></b>			
<b>Owners Equity</b>			
3000 - Owners Equity - Prior Years	18,990.32	18,990.32	0.00
<b>Total Owners Equity</b>	<b>18,990.32</b>	<b>18,990.32</b>	<b>0.00</b>
<b>Total Owners' Equity</b>	<b>18,990.32</b>	<b>18,990.32</b>	<b>0.00</b>
<b>Operating Income / (Loss)</b>	<b>3,834.54</b>	<b>8,775.74</b>	<b>(4,941.20)</b>
<b>Total Liabilities and Owner Equity</b>	<b>33,819.88</b>	<b>28,619.16</b>	<b>5,200.72</b>

**Balance Sheet Report**  
**Nelson Farm Homeowner's Assn. Inc.**  
**Reserves**

As of March 31, 2013

	<u>Balance Mar 31, 2013</u>	<u>Balance Feb 28, 2013</u>	<u>Change</u>
<b><u>Assets</u></b>			
<b>Reserve Funds</b>			
1325 - CAB MM 2711	0.00	30,104.60	(30,104.60)
1326 - Union Bank Reserve MM 2852	30,107.81	0.00	30,107.81
<b>Total Reserve Funds</b>	<b>30,107.81</b>	<b>30,104.60</b>	<b>3.21</b>
<b>Total Assets</b>	<b>30,107.81</b>	<b>30,104.60</b>	<b>3.21</b>
<b><u>Owners' Equity</u></b>			
<b>Owners Equity</b>			
3446 - General Reserve - Current Yr	53,727.56	53,727.56	0.00
<b>Total Owners Equity</b>	<b>53,727.56</b>	<b>53,727.56</b>	<b>0.00</b>
<b>Total Owners' Equity</b>	<b>53,727.56</b>	<b>53,727.56</b>	<b>0.00</b>
<b>Reserves Income / (Loss)</b>	<b>(23,619.75)</b>	<b>(23,622.96)</b>	<b>3.21</b>
<b>Total Liabilities and Owner Equity</b>	<b>30,107.81</b>	<b>30,104.60</b>	<b>3.21</b>